



Designing a **European Innovation Council: A Call for Ideas**

*Share your views - they will help shape policy
Feedback and next steps to be presented by June 2016*



"Europe has excellent science, but we lack disruptive market-creating innovation. This is what is needed to turn our best ideas into new jobs, businesses and opportunities."

Carlos Moedas,
European Commissioner for Research,
Science and Innovation

#EU_EIC

 **@Moedas**

The EU is making major efforts to boost innovation...

- ✓ ***Boosting investment (Investment Plan, Capital Markets Union, venture capital Fund of Funds,...)***
- ✓ ***Improving regulation (Better Regulation, Scientific Advice ...)***
- ✓ ***Strengthening markets (Digital Single Market, Single Market,...)***
- ✓ ***Funding research and innovation (Horizon 2020)***
- ✓ ***Building regional capacities (European Investment and Structural Funds)***

... but is losing the race on scaling up disruptive, market-creating innovation

On scaling up:

- ✓ **US: 101 Unicorns**
- ✓ **China: 36 Unicorns**
- ✓ **EU: 19 Unicorns**

Source: Fortune, 'The Unicorn list 2016'; 'Unicorns' are start-ups with a market value > \$1 billion

On disruptive, market-creating innovation:

- ✓ **Innovations that create new markets and jobs** - not just improving existing products and services, not just tech (also business model, user based)
- ✓ **Major new markets led by non-EU companies:** Google, Apple, Facebook, Amazon, Alibaba, Tesla, Netflix etc.

"It's the equivalent of being in 1920 with no car companies."

David Galbraith, investor

Guiding principles for possible EU action

EU added value

- ✓ Critical mass for scaling up
- ✓ Competition for ideas
- ✓ Increasing impact from existing initiatives

Top quality & high visibility

- ✓ Learning from the success of the European Research Council
- ✓ Impact on jobs, growth and investment

Simple

- ✓ Responsive to the needs of innovators
- ✓ Easy to access

What could a European Innovation Council do?

- ✓ *Bring together and simplify access to current EU innovation support?*
- ✓ *Fill gaps in current EU support for innovation (e.g. more support for 'scale-ups', mentoring, bridging the 'valley of death')?*
- ✓ *Provide strategic advice to improve innovation environments (e.g. on regulation, policies, practices)?*
- ✓ *.....?*



Views received so far...

- ✓ ***Strong interest in doing more at EU level for innovation and establishing a European Innovation Council***
- ✓ ***EU innovation support schemes considered to lack coherence and hard to navigate***
- ✓ ***Gaps in current support for disruptive innovation and scaling up***
- ✓ ***Support for a strategic champion for innovation at EU level***

Go to ec.europa.eu/research/eic to see more of the views received so far.



A call for ideas :

- ✓ *How can we overcome obstacles to disruptive innovation and scaling up in Europe?*
- ✓ *What can the EU do about it?*
- ✓ *How could we improve existing EU support for innovation?*
- ✓ *What could be the role and functions of a European Innovation Council?*

Share your ideas at:

<http://ec.europa.eu/research/eic>

Open until: **29 April 2016**

For further information: **EC-EIC-ideas@ec.europa.eu**